

Íslandsbanki Fact Sheet 1Q18



Our profile

- A leader in financial services in Iceland, Íslandsbanki is a universal bank with total assets of ISK 1,088bn and a 25% - 50% market share across all domestic business segments.
- Building on over 140 years of servicing key industries, Íslandsbanki has developed specific expertise in tourism, seafood and energy related industries.
- Driven by the vision to be #1 for service, Íslandsbanki's relationship banking business model is propelled by three business divisions that manage and build relationships with the Bank's customers.
- Íslandsbanki has developed a wide range of online services such as the Íslandsbanki, Kreditkort and Kass apps, enabling customers to do their banking whenever and wherever. At the same time, the Bank continues to operate the most efficient branch network in Iceland through its strategically located 14 branches.
- For the fifth consecutive year, Íslandsbanki led the Icelandic Customer Satisfactory Index for banks in 2017 and was also named Bank of the Year in Iceland by the Banker.
- Íslandsbanki has a BBB+/A-2 rating from S&P Global Ratings and BBB/F3 from Fitch.

Our Bank

14
branches



843
Number of FTE's for parent company at period end

70.000
APP users



Market Share¹



33%
individuals

36%
SMEs

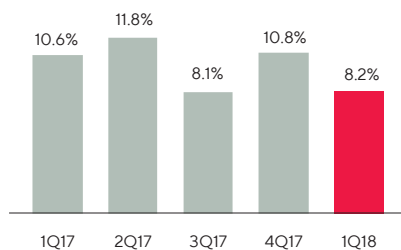
32%
large companies

Credit Ratings

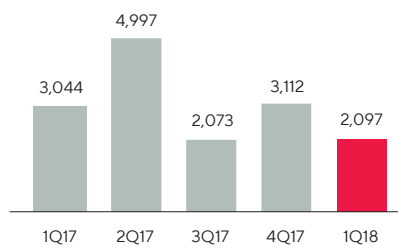
S&P Global Ratings **BBB+/A-2**
Stable outlook

Fitch Ratings **BBB/F3**
Stable outlook

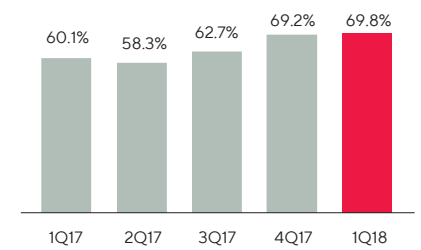
ROE reg. operations CET1 15%²



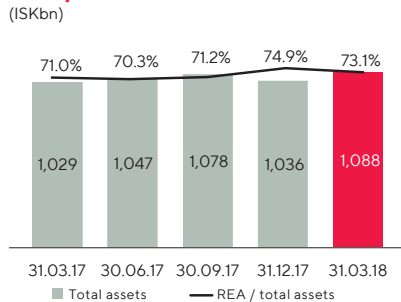
Profit after tax (ISKm)



Cost / income ratio³

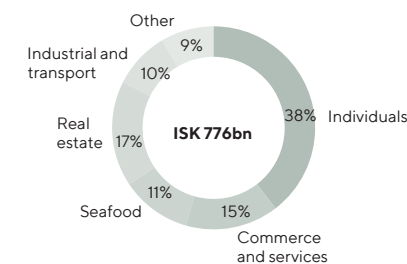


REA / total assets (ISKbn)



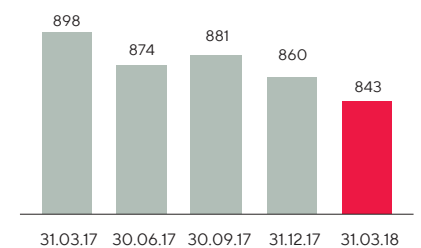
Loans to customers – sector split

As of 31.3.18

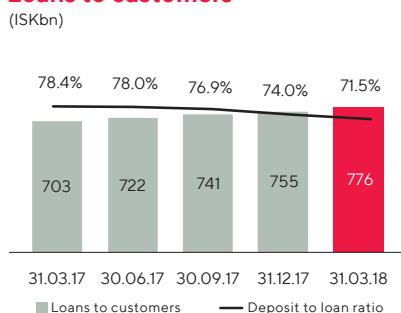


Number of FTE's for Parent Company

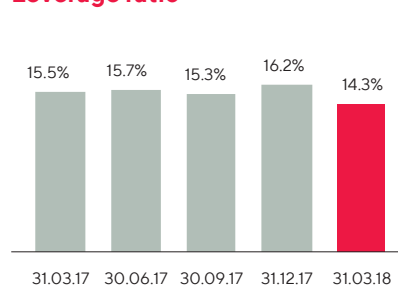
Excluding seasonal employees



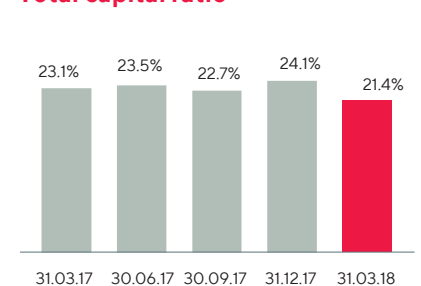
Loans to customers (ISKbn)



Leverage ratio



Total capital ratio



For more information please contact:
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¹Based on Gallup survey regarding primary bank.
²Earnings on regular income now includes profit from discontinued operations.
³The cost / income ratio for the parent company is 64.4%