

Íslandsbanki

FACT SHEET 1Q14

OUR PROFILE

- A universal bank with staff of 1,000 offering comprehensive financial services to households, corporations and institutional investors in Iceland and strong market share across all business segments
- Strong retail platform, the market leader in asset based financing and exclusive issuer of AmEx. National coverage with 19 branches, the most efficient branch network in Iceland or 19% of total branches rendering +30% retail market share
- One of Iceland's leading wealth managers by AUM, managed through an independent unit, VÍB providing regulated investment advice
- Leading capital markets covering equities, fixed income, FX, corporate finance and research, and is the country's largest trader by volume of sovereign bonds
- International sector expertise in seafood, energy and offshore building on a heritage of servicing these industries in Iceland
- Over 85% of the Bank's net operating income is from core operations (net interest income and net fee and commission income)
- Moderate growth through acquisitions in 2012 and 1Q13 has increased customer base by around 42% for individuals and 33% for corporates, which creates opportunities for organic growth and cross sales

FOR MORE INFORMATION PLEASE CONTACT:
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KEY FIGURES	31.03.14	31.12.13
Balance sheet	ISKbn	ISKbn
Total assets	884	866
Total loans	614	599
Total deposits	530	519
Equity	175	167
Deposit / loan ratio	86%	87%
Core Tier 1 ratio	27.0%	25.1%
Total capital ratio	30.3%	28.4%

KEY FIGURES	1Q14	1Q13
Income statement	ISKbn	ISKbn
ROE	19.3%	12.2%
ROE regular operations	10.2%	6.2%
Profit after tax	8.3	4.6
Profit from reg. ops.	4.4	2.4
Cost / income ratio	55.1%	67.1%
Net interest margin	3.0%	3.6%

