

Íslandsbanki Fact Sheet 2016

Loans to customers

3.3% ↑

SP Global rating upgrade to
BBB/A-2
on positive outlook

Fitch rating upgrade to
BBB/F3
on stable outlook

ROE (CET1 15%)
regular operations

10.7%

Our profile

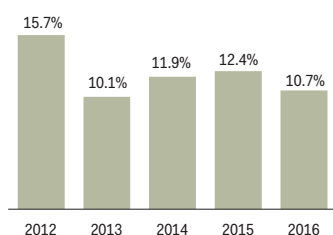
- A leader in financial services in Iceland, Íslandsbanki is a universal bank with total assets of EUR 8.9bn and a 25%- 50% market share across all domestic business segments
- National coverage with 14 branches, the most efficient branch network in Iceland
- Building on over 140 years of servicing key industries in Iceland, Íslandsbanki has developed specific expertise in the seafood and geothermal energy industries domestically and in the North Atlantic region
- With a dedicated team of 955 employees and a vision of being #1 for service, Íslandsbanki prides itself of being ranked first among banks in the Icelandic Customer Satisfaction Index (2013-16).
- The Bank was voted 'Best Bank in Iceland' by Euromoney (2013-16) and by the Banker (2014 & 2016) and 'Best Investment Bank in Iceland' by Euromoney (2014)
- Íslandsbanki is the only bank in Iceland that is rated by two international rating agencies, a BBB/F3 rating from Fitch and BBB/A-2 rating on positive outlook from SP Global (S&P)

Key figures

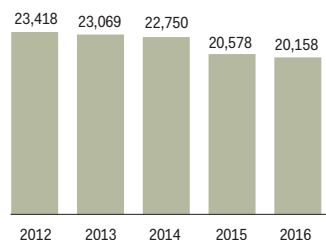
	31.12.2016	31.12.2015
Balance sheet		
	ISK m	ISK m
Total assets	1,047,554	1,045,769
Loans to customers	687,840	665,711
Deposits from customers	594,187	593,245
Debt issued	212,468	150,308
Equity	178,925	202,227
Key ratios		
	2016	2015
Income statement		
ROE	10.2%	10.8%
ROE 15% CET1 Reg. Ops.	10.7%	12.4%
Net interest margin	3.1%	2.9%
Profit after tax (ISKm)	20,158	20,578
Profit from reg.ops (ISKm)	15,138	16,198

ROE (%)

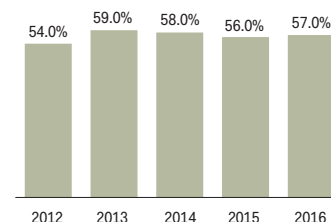
■ ROE 15% CET1
(regular operations)



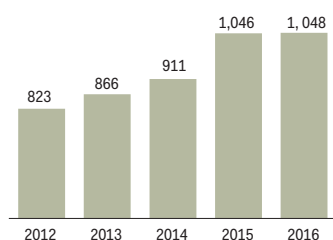
Net profit (ISK m)



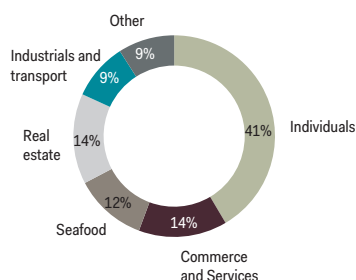
Cost / income ratio (%)



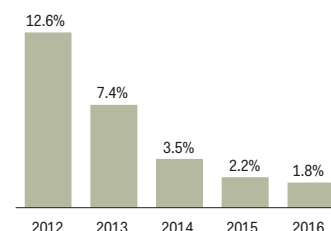
Total assets (ISK bn)



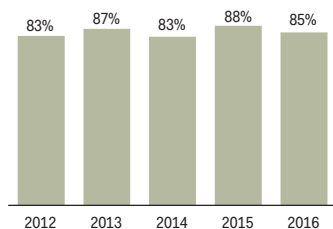
Sector split (%)



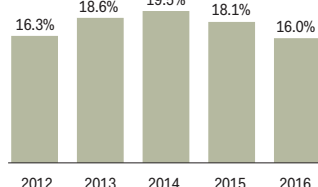
Non-performing loans (%)



Deposit / loans (%)



Leverage ratio (%)



Capital ratio (%)

