

Íslandsbanki Fact Sheet 1Q2015

Deposit to loan ratio
high at*

80.3% ↑

Net fee and
commission income**

2% ↑

Return on Equity***

11.8%

*From yearend 2014
**1Q15 vs. 1Q14
***In 1st quarter

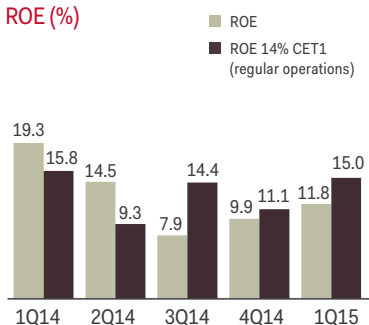
Our profile

- A leader in financial services in Iceland, Íslandsbanki is a universal bank with national coverage of 17 branches and 950 staff offering comprehensive financial services to households, corporations and institutional investors
- Total assets of EUR 6.2bn, with strong recurring earnings, a sound balance sheet, and robust capital ratios
- Market share of 20 - 50% across all business segments; +30% in retail and SMEs, 37% in corporate and voted the most professional Icelandic Corporate Bank five years in a row; considered the leading bank in investment banking and corporate finance
- Building on over 140 years of servicing key industries in Iceland, Íslandsbanki has developed specific expertise in the seafood, energy, and offshore industries domestically and in the North Atlantic region
- With a vision of being #1 for service, Íslandsbanki prides itself of being ranked first among banks in the Icelandic Customer Satisfaction Index (2013, 2014) and voted 'Best Bank in Iceland' by Euromoney (2013, 2014, 2015) and by the Banker (2014), and 'Best Investment Bank in Iceland' by Euromoney (2014)

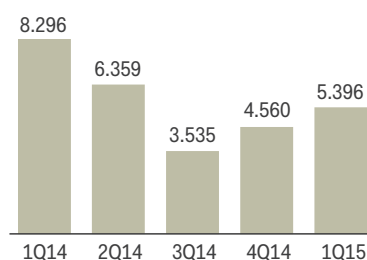
Key figures

	31.03.15	FY14
Balance sheet		
Total assets	926.389	911.328
Loans to customers	637.877	634.799
Total deposits	520.740	529.447
Debt issued	100.602	96.889
Equity	181.630	185.487
Key ratios		
Income statement		
ROE	11.8%	12.8%
ROE regular operations	13.0%	12.6%
Net interest margin	2.7%	3.0%
Profit after tax	5.396	22.750
Profit from reg. Ops	4.352	14.846

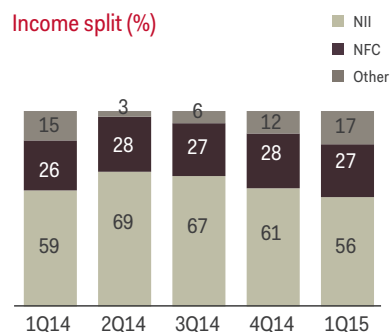
ROE (%)



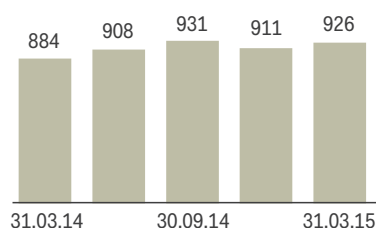
Net profit (ISKm)



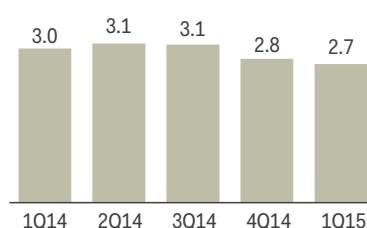
Income split (%)



Total assets (ISKbn)

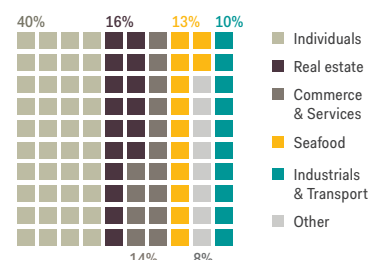


Net interest margin (%)

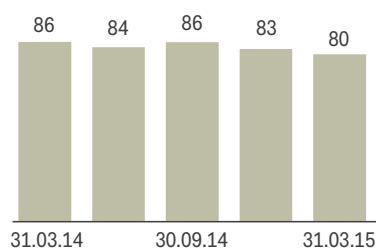


Sector split (%)

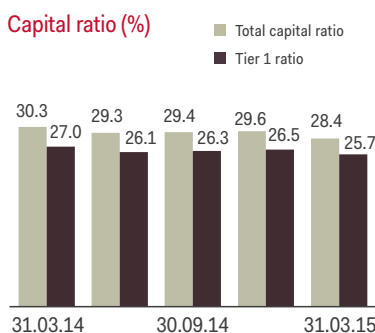
Loans to customers



Deposit / loans (%)



Capital ratio (%)



Cost / income ratio (%)

